

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
April 30, 2010

Stillwater Community Management  
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	24,675.78	
1010 · Cash - Reserve	<u>40,465.39</u>	
Total Cash		65,141.17

Other Current Assets

1100 · A/R Homeowners	8,030.93	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(5,000.00)</u>	
Total Other Current Assets		<u>30.93</u>

Total Assets

65,172.10

Liabilities and Equity

Liabilities

2000 · Accounts Payable	15,877.00	
2100 · Prepaid Assessments	<u>3,244.92</u>	
Total Liabilities		19,121.92

Association Equity

3110 · Equity - Operating Fund	1,546.54	
3130 · Equity - Reserve Fund	30,405.42	
3150 · Equity - Working Capital	14,190.00	
Net Income	<u>(91.78)</u>	
Total Equity		<u>46,050.18</u>

Total Liabilities and Equity

65,172.10

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Lake Front HOA  
Income Statement  
April 30, 2010

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
<b>Income</b>				
4000 · Assessments - Homeowners	7,791.00	5,565.00	30,578.38	21,721.48
4050 · Working Capital	-	-	954.00	1,262.00
4100 · Interest - Operating Fund	-	0.09	-	0.19
4200 · Late Fees	176.63	138.98	265.40	470.38
<b>Total Income</b>	<u>7,967.63</u>	<u>5,704.07</u>	<u>31,797.78</u>	<u>23,454.05</u>
<b>Expense</b>				
5020 · Electric Power	34.21	27.11	109.13	114.52
5060 · Fertilization/Weed/Insect	232.87	-	232.87	-
5120 · Grounds Maintenance	1,429.00	-	1,429.00	-
5180 · Snow Removal	155.25	1,480.00	4,172.75	1,480.00
5200 · Trash Removal	519.77	319.50	2,003.13	1,163.44
5220 · Water/Sewer	1,672.01	1,101.34	6,900.28	4,133.10
5280 · Building Repairs - Plumbing	-	-	40.27	-
5300 · Building Repairs - Structure	-	-	38.00	-
6020 · Administrative	19.05	58.00	32.67	413.00
6040 · Audit Tax	-	-	150.00	200.00
6120 · Insurance	14,098.00	-	14,548.50	3,065.63
6160 · Late Fee Processing	-	30.00	-	225.00
6180 · Legal Fees	350.00	-	350.00	125.00
6260 · On-Site Management	-	100.00	-	400.00
6280 · Postage and Delivery	1.76	5.91	8.80	38.84
6300 · Property Management	450.00	350.00	1,800.00	1,400.00
6390 · Bank Fees	19.00	-	97.13	-
6420 · Transfer to Reserve	2,575.00	1,583.00	10,037.00	6,332.00
<b>Total Expense</b>	<u>21,555.92</u>	<u>5,054.86</u>	<u>41,949.53</u>	<u>19,090.53</u>
<b>Operating Profit/(Loss)</b>	<u>(13,588.29)</u>	<u>649.21</u>	<u>(10,151.75)</u>	<u>4,363.52</u>
8000 · Transfer from Operating	2,575.00	1,583.00	10,037.00	6,332.00
8420 · Interest Reserve Fund	6.37	2.43	22.97	6.35
<b>Reserve Income</b>	<u>2,581.37</u>	<u>1,585.43</u>	<u>10,059.97</u>	<u>6,338.35</u>
<b>Net Income</b>	<u>(11,006.92)</u>	<u>2,234.64</u>	<u>(91.78)</u>	<u>10,701.87</u>